

DEBT STATEMENT
PLUM BOROUGH SCHOOL DISTRICT

Prepared pursuant to the Local Government Unit Debt Act, 53 Pa.C.S §§8001 *et seq.* (the “Debt Act”).

The undersigned, Secretary of the Plum Borough School District, a local government unit, situated in the County of Allegheny, Pennsylvania, hereby states pursuant to the provisions of the Debt Act (53 Pa.C.S. § 8110) (a) that she is a duly elected and acting official of said local government unit, (b) that she has been duly authorized to prepare and verify under oath this Debt Statement, and (c) that the following statements relative to the indebtedness and fiscal affairs of the local government unit are true and correct to the best of her knowledge and belief:

1. The **GROSS INDEBTEDNESS** of the School District is:

a. Electoral Debt			None
b. Nonelectoral Debt			
1	General Obligation Bonds, Series of 2010	GOB-17356	\$ 19,640,000
2	General Obligation Bonds, Series A of 2012	GOB-12101903	7,500,000
3	General Obligation Bonds, Series B of 2012	GOB-12113002	9,155,000
4	General Obligation Bonds, Series A of 2013	GOB-13061305	30,060,000
5	General Obligation Bonds, Series B of 2013	GOB-13061305	7,955,000
6	General Obligation Bonds, Series C of 2013	GOB-13061305	9,655,000
7	General Obligation Bonds, Series D of 2013	GOB-13061305	3,350,000
8	General Obligation Bonds, Series E of 2013	GOB-13061305	13,720,000
9	General Obligation Bonds, Series of 2014	(this issue)	11,000,000
	Total Nonelectoral Debt		<u>\$112,035,000</u>
c. Lease Rental Debt			None

2. No credits and exclusions are being claimed.

3. The principal amount of General Obligation Bonds, Series of 2014 being issued are shown in 1(b)(9) above.

4. The **BORROWING BASE** for the School District, as set forth in the accompanying Certificate is \$53,921,081.

5. The **DEBT LIMIT**, computed as provided in the Debt Act at 225% of the Borrowing Base, is \$121,322,432.

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